

## PAUL J. WOLFSON

### Curriculum Vitae

November 2015

#### Office Address

Tuck School of Business at Dartmouth College  
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#### Home Address

34 River Rd.  
Hanover, NH 03755-6612  
(603) 643-8528

#### Employment

- 2007- Senior Statistical Research Associate, Amos Tuck School of Business, Dartmouth College
- 2006-2007 Statistical Research Associate, Amos Tuck School of Business, Dartmouth College
- 2000-2006 Research Computing Associate, Amos Tuck School of Business, Dartmouth College
- 1999-2000 Assistant Director, The Retail Food Industry Center, University of Minnesota
- 1998-99 Research Associate, [The Retail Food Industry Center](#), University of Minnesota
- 1996-98 Visiting Lecturer, Department of Operations and Management Science, Carlson School of Management, University of Minnesota
- 1995-96, 1993-94 Visiting Assistant Professor, Department of Managerial, Economics and Decision Sciences, Kellogg Graduate School of Management, Northwestern University
- 1988-96 Assistant Professor, Department of Economics, University of Wisconsin-Milwaukee
- 1987-88 Visiting Instructor, Department of Managerial Economics, and Decision Sciences, Northwestern University
- 1986-87 Lecturer, Department of Economics, Yale University
- 1979-83 Various programming, consulting and managerial positions at *The Yardley Group*, a small consulting firm in NYC, specializing in custom software for firms in commodities and futures markets.

#### Education

- |                              |   |                               |           |
|------------------------------|---|-------------------------------|-----------|
| Ph.D.                        | Economics   | Yale University               | May 1989  |
| M.Phil.                      | Economics   | Yale University               | May 1985  |
| M.A.                         | Economics   | Yale University               | Dec. 1984 |
| A.B.                         | Mathematics   | University of Chicago         | June 1978 |
| Fellowships, Honors & Awards |   | Yale Fellowships in Economics | 1981-85   |
| Dissertation Committee       | "Dynamic Factor Demand: Estimates on Panel Data"<br>Matthew Shapiro (chair), Ray Fair, William Nordhaus |                               | 1989      |

**Publications**

"Who Is Affected by the Minimum Wage?", with D. Belman and K. Nawakitphaitoon, *Industrial Relations*, October 2015

*What Does the Minimum Wage Do?* Dale Belman and Paul J. Wolfson, W.E. Upjohn Institute for Employment Research: Kalamazoo, Michigan: July 2014. Recipient of the [William G. Bowen Award for the Outstanding Book on Labor and Public Policy](#)

"The Effect of Legislated Minimum Wage Increases on Employment and Hours: A Dynamic Analysis," Dale Belman and Paul Wolfson. *Labour* (24:1), March 2010

"The Pipeline to the Top: Women and Men in the Top Executive Ranks of U.S. Corporations," with Constance E. Helfat and Dawn Harris. *Academy of Management Perspectives* (20:4), November 2006 (Lead Article)

"[State minimum wages: A policy that works](#)," Economic Policy Institute Briefing Paper #176, November 2006.

"The Minimum Wage: Consequences for Prices and Quantities in Low Wage Labor Markets," Paul Wolfson and Dale Belman. *The Journal of Business and Economic Statistics*, July 2004

"Asset Holdings and the Representative Agent Hypotheses," *Proceedings, International Business and Economics Research Conference*, October 2001

"The Minimum Wage, employment, and the AS-IF methodology: a forecasting approach to evaluating the Minimum Wage," Paul Wolfson and Dale Belman, *Empirical Economics* (26:3), August 2001

"The Supermarket Industry at the Start of the 21st Century: Key Findings from the 2000 Supermarket Panel," Robert P. King, Jean D. Kinsey, Paul J. Wolfson, and Jonathan M. Seltzer, *Journal of Food Distribution Research*, July 2001

"Its Bark Is Worse than its Bite: The Wage and Employment Effects of the Minimum Wage in the U.S.," Dale Belman and Paul Wolfson, *Australian Economic Papers*, June 1999

"A Simple Keynesian Model with Flexible Wages: a Succinct Synthesis," *Journal of Macroeconomics*, January 1994

"Compositional Change, Aggregation, and Dynamic Factor Demand: Estimates on a Panel of Manufacturing Firms," *Journal of Applied Econometrics*, June 1993

**Working Papers**

“Phantom Results from Panel Regressions,” *SSRN Electronic Library* WP # 1839718, November 2012.

“Separating Dynamic Consumer, Competitor and Company Response to Marketing Actions: Exclusion Restrictions on VAR-based Impulse Response Functions,” with Koen Pauwels. *SSRN Electronic Library* WP # 446651, December 2003

“Hours of Service in a weakly regulated labor market,” with Dale Belman and Kristen Monaco

“Data Mining: a Segmentation Analysis of U.S. Grocery Shoppers,” Nikolaos Katsaras, Paul Wolfson, Jean Kinsey and Ben Senauer, *The Retail Food Industry Center Working Paper 01-01* (March 2001)

"The Maintenance Activity of Firms" 1995

**Work In Progress**

1. The Long and the Short of the Highs and Lows of the Minimum Wage Effect
2. The Effect of the Minimum Wage on the Distribution of Household Incomes

**Presentations**

- |                |  |
|----------------|--|
| May 2015       | “What the Minimum Wage Does”, Annual Meeting of the Labor and Employment Relations Association, Pittsburgh, PA   |
| January 2015   | “A Meta-Analysis of the Effect of the Minimum Wage on Employment and Hours”, 2015 ASSA Meetings, Boston  |
| September 2013 | “Does Employment Respond to the Minimum Wage? A meta-analysis of recent studies from the New Minimum Wage Research”, 2013 Meta Analysis of Economic Research Network Colloquium, Greenwich, UK |
| January 2004   | “The Return of the Minimum Wage: Consequences for Prices and Quantities in Low Wage Labor Markets”, 2004 American Economics Association Meetings, San Diego                                    |
| October 2001   | "Asset Holdings and the Representative Agent Assumption," 2001 International Business & Economics Research Conference, Reno  |
| November 2000  | “The Minimum Wage: Consequences for Prices and Quantities in Low Wage Labor Markets,” Economic Policy Institute, Washington, D.C.  |
| February 1998  | “The Positive Economics of the Minimum Wage,” Eastern Economics Association Annual Meetings, NYC   |
| February 1996  | "An Intervention Analysis of Employment and the Minimum Wage," University of Minnesota-Twin Cities, Industrial Relations Center  |

**Presentations**

- January 1995 "Asset Holdings and the Representative Agent Assumption,"  
UW-Milwaukee, Dept. of Economics
- June 1991 "Involuntary Unemployment in an Intertemporal, Optimizing Framework,"  
Federal Reserve Bank of Chicago
- February 1990 "A Keynesian Model with Flexible Wages," UW-Milwaukee, Dept. of  
Economics
- February 1988 "Dynamic Factor Demand: Estimates on Panel Data," MEDS Dept., KGSM,  
Northwestern University

**Research Grants**

- 2009-2013 "What Does the Minimum Wage Do?", with Dale Belman funded by the W.E.  
Upjohn Institute for Employment Research
- 1992-93 "The Minimum Wage, Employment and Inflation," with Dale Belman, funded  
by UW-Milwaukee Graduate School Research Grant

**Doctoral Dissertations Supervised**

- April 1996 David Bernstein "The Long-Run Effects of Central Bank Intervention on the  
Monetary Base: an International Perspective"
- February 1994 Shohreh Majin "The Volatility of the Ex Ante Real Interest Rate and its  
Effects on Economic Activity"
- March 1993 Greg Price "Three Essays on Black Owned Commercial Banks"
- February 1993 James Brzycki "Cointegration and Error-Correction Modeling: a Test of the  
Natural Rate Hypothesis"
- March 1992 Ghiath Shabsigh "Banks' Asset Portfolio Adjustment, Credit Supply and the  
Money Market"

**Master's Theses Supervised**

- January 1996 Carolyn Dehring "Section 8 Rental Assistance Programs"
- December 1995 Mike DiCastrì "An Analysis of the Effects of the Gold Standard on the  
Great Depression"
- August 1995 D. Trifunovitch "Economies of Scale in Banking: Beyond the Translog Cost  
Function"
- May 1992 Craig Sonnenberg "The Behavior of Precious Metals: One Application of ARCH  
and Cointegration"
- May 1991 Gisela Kramer "Problems of Deposit Insurance and Recent Reform  
Proposals"

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**Courses Taught**      Business Statistics (BA & MBA)  
Business Forecasting (MBA)  
Macroeconomic Theory (Graduate: Second semester)  
Macroeconomic Theory (MBA)  
Monetary Economics (Graduate: First & second semesters)  
Money and Banking (Undergraduate)  
Microeconomic Theory (MBA)  
History of Economic Thought (Undergraduate)  
American Economic History (Undergraduate)

**Computer Skills**

Packages      SAS, Stata, Matlab, Limdep/Nlogit, TSP

**University Service**

1989-95      Undergraduate Curriculum Committee, Department of Economics, University of Wisconsin-Milwaukee  
1989-95      Library Liaison, Department of Economics, UW-Milwaukee  
1991-93      Macroeconomics Search Committee, Department of Economics, UW-Milwaukee  
1998-2000      Steering Committee, The Retail Food Industry Center, University of Minnesota

**Community Service**

1992-93      Assistant Soccer Coach, Recreational Soccer, Evanston, IL  
1991-95      Tournament Director, Oakton Chess Club, Evanston, IL  
2004-05      Vice Chair, Upper Valley Democrats, Lebanon, NH  
2005-2007      Secretary, Upper Valley Democrats, Lebanon, NH